Name:	CON	TUEN	HAL LIFE INSURAN	CE CAL	<u>LCULATUR</u>	Date:
Estate Size: \$ Investme	ent Return % Gu	ardians for	Minor Children		Executor(s)	
Estate Size. \$\pi investing	ciit Return70. Gu	araians roi	Willion Children		Executor(s)	
(N1) IMMEDIATE NEEDS FUND			Husband's Death		Wife's Death	Combined Deaths
Funeral & Burial (3-10K)						
Final Medical Expenses (Deductible + Max out of pocket)						
Unsecured Debts						
"Income Tax in respect of Decedent": Last Year						
"Income Tax in respect of Decedent": This Year						
Property Taxes due next 6 months						
Admin (3-9%:Aty,CPA,Appraisals,Court,Exc,Bonds)						
Legal: Creditors/Heirs/Valuation: Jury Trial in USDC Ancillary Admin (property in other states)						
Estate Assets: Maintenance, Repair, Mgmt ,Insurance				-		
Asset Selling Costs (3 - 7%)				_		
Subtotal				_		
Emergency Fund (months x \$ net expenses)						
Mortgage Payoff / Rent Fund (PV of \$/mo,y)						+
Business / Practice Losses (Profit; Replace; Repay Bus. loans						
Additional bequest to Spouse			+			+
Minimum bequests to Children (& son-in-law issues)						
Minimum bequests to Children (& Son-in-law Issues) Minimum bequests to Parents, Siblings, other Family, Friends			1			
Minimum bequests to Parents, Storings, other Family, Friends Minimum bequests to Charities, Foundations			,			
Probate Costs (say 3% of Gross non-Trust assets)						+
Estate Taxes (Any non-US citizens?)			,			
TOTAL IMMEDIATE NEEDS FUND			, <u> </u>			
TOTAL IVIVIDE	III I I I I I I I I I I I I I I I I I	<u> </u>				
(N2) EDUCATION FUND (Discount r			nt rate: %PSchool; %	College)	Fund PV @ PSchool s	tart vear: \$
			oss Return %, minus Tax at ma		Fund PV @ College st	
			us Inflation rate for education			
Name	\$ per Year		# of Years at School	Starting	in How Many Years?	= Present Value of Fund
					•	
TOTAL EDUCA	TION NEEDS FUN	<u>D</u>				
				T		
(N3) SURVIVOR LIVING I			Monthly Living Expense,	adjusted for future children		
T		\$		1		
Living Expense without deced						
+ Housekeeping & Childcare						
+ Extra Cost of Medical & De - Surviving Spouse Earnings (
<u> </u>						
 Other Income, Family Help, + Income Tax, FICA, Disabili 						
= MONTHLY INCOME NEE						
FUND NEEDED TO FINAN NEED (x12, / discount rate, to						
(N) GRAND TOTAL NEED						
(II) GRAID IUIAL NEED	(1111114+113)					
						1
(R) RESOURCES		1				
Liquid Assets, College Funds.		 				
After-Tax value of IRAs, Reti		1				
Funded Buy-Sell Agreements		1				
,	(Businesses Practice			•		
Existing Life Insurance (net o	· · · · · · · · · · · · · · · · · · ·					
Existing Life Insurance (net o GRAND TOTAL RESOUR	of any loans)					
Existing Life Insurance (net o GRAND TOTAL RESOUR	of any loans)					